

October 10, 2019

Virtú Investments Acquires Peak 16 in Phoenix, AZ

Phoenix, AZ – Virtú Investments acquired Peak 16, a 233-unit apartment property in Phoenix, AZ. Completed in 2018, Peak 16 combines a highly desirable Camelback Corridor location with a high-level exterior design, a superior amenity package, top-of-the-line interior finishes and excellent floor plans to create a true best-in-class multifamily community.



[Peak 16](#) residents can take advantage of a resort-sized lap swimming pool and spa facilities with cabanas, outdoor courtyards with fireplaces and barbecues, clubhouse with WiFi in common areas, state-of-the-art fitness center, gaming area with pool table, televisions and social seating areas, tech lounge, a 24-hour package locker system and storage units. Each residence is accessed by one of four elevators and climate controlled interior corridors.

Peak 16's spacious floor plans feature wood-style plank flooring, modern kitchens with islands and stainless-steel appliance package including gas cooktops, tile backsplashes, "French door" style refrigerators, quartz countertops, contemporary lighting and washer/dryers in units, with most floor plans offering private balconies/ patios. Ceiling heights range from 9 to 25 feet throughout the community. Peak 16 is a podium-style community featuring elevator access to each floor.

About Virtú Investments

[Virtú Investments, LLC](#) was built to create high-yield opportunities in the multifamily investment market. During its fifteen years of operation, Virtú has acquired \$2.1B in real estate and operated more than 20,000 apartment units across 112 properties in the Western US. The firm is well-positioned to generate strong risk adjusted investment opportunities in each stage of a real estate cycle. Virtú has refined an integrated and highly responsive operating platform that is unique in the industry. In-house services are composed of acquisitions, due diligence, finance, asset management, property management, efficiency retrofitting, information technology, accounting, and tax preparation. Virtú's offices are in Larkspur, CA, Carlsbad, CA, Seattle, WA and Scottsdale, AZ.

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