

October 31, 2019

Virtú Investments Acquires Mira in Los Angeles, CA

Los Angeles, CA – Virtú Investments purchased Mira Warner Center in an Opportunity Zone of Los Angeles, CA. Mira is a brand new, 174-unit development located within Canoga Park, an exceptional location within Warner Center.

Warner Center is the fastest growing neighborhood in Los Angeles. As a master-planned, mixed-use community that boasts 7.5 million square feet of Class A office space, the Westfield Topanga, and Village Mall, this area is home to over 1 million square feet of retail and 25 restaurants. Considered the “Downtown of San Fernando Valley”, Warner Center is expanding rapidly. When fully built out by 2035, Warner Center is expected to offer 14 million square feet of commercial space.



The purchase of [Mira](#) presented Virtú an opportunity to acquire a Class A apartment property in a gateway market with a 30-year history of severe supply constraints. For renters, Mira offers an exceptional quality of life in a well-established Los Angeles suburb that provides significant relative value when compared to other nearby commuter markets.

About Virtú Investments

[Virtú Investments, LLC](#) was built to create high-yield opportunities in the multifamily investment market. During its fifteen years of operation, Virtú has acquired \$2.1B in real estate and operated more than 20,000 apartment units across 112 properties in the Western US. The firm is well-positioned to generate strong risk adjusted investment opportunities in each stage of a real estate cycle. Virtú has refined an integrated and highly responsive operating platform that is unique in the industry. In-house services are composed of acquisitions, due diligence, finance, asset management, property management, efficiency retrofitting, information technology, accounting, and tax preparation. Virtú’s offices are in Larkspur, CA, Carlsbad, CA, Seattle, WA and Scottsdale, AZ.

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