

February 1, 2019

## Virtú Investments Acquires Liberty Square in Las Vegas, NV

The Evergreen Fund purchased [Liberty Square](#), a 218-unit multifamily property in Las Vegas, NV. Liberty square is located in the Northwest submarket of Las Vegas, an area that has outperformed the greater Vegas market, and remains heavily undersupplied. The property presents an opportunity to continue an interior renovation plan to bring the asset up to condo quality.



Economically, Las Vegas has previously trailed other major metros, but employment and population growth have exceeded the national average over the past few years. Virtú expects sustained economic growth for the coming years, and multifamily development remains relatively quiet, especially compared to recent oversupply of single-family homes during the bubble. With no immediate supply threat in the Northwest market, combined with Liberty Square's unique townhome product, the asset is well positioned in a desirable market.

### About Virtú Investments

[Virtú Investments, LLC](#) was built to create high-yield opportunities in the multifamily investment market. During its fifteen years of operation, Virtú has acquired \$2.1B in real estate and operated more than 20,000 apartment units across 112 properties in the Western US. The firm is well-positioned to generate strong risk adjusted investment opportunities in each stage of a real estate cycle. Virtú has refined an integrated and highly responsive operating platform that is unique in the industry. In-house services are composed of acquisitions, due diligence, finance, asset management, property management, efficiency retrofitting, information technology, accounting, and tax preparation. Virtú's offices are in Larkspur, CA, Carlsbad, CA, Seattle, WA and Scottsdale, AZ.

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