

June 1, 2020

Virtú Investments Acquires The Gossamer in Portland, OR

* Portland, OR * — Virtú Investments has purchased <u>The Gossamer</u> (formerly Modera Davis) in Portland, OR. The Gossamer, is a 204-unit, 12 story high-rise development with 8,400 square feet of retail, located in the epicenter of the Pearl District, downtown Portland's most desirable neighborhood. This 100% market-rate building completed construction in June 2020, and received its certificate of occupancy in July 2020.



Boasting a walk-score of 100, The Gossamer sets a new standard for quality and convenience in the Portland market. Styled with a high-end boutique hotel feel, The Gossamer incorporates market-leading design, including stone accents, metal finishes and rich walnut paneling, while still offering an affordable average rent. Built to a LEED Silver standard, The Gossamer provides the nicest amenity package in the market, featuring a true club-quality fitness center, sauna, resident clubhouse, and a private dining area with incredible views of the city and surrounding hills.

About Virtú Investments

<u>Virtú Investments, LLC</u> was built to create high-yield opportunities in the multifamily investment market. During its fifteen years of operation, Virtú has acquired \$2.8B in real estate and operated more than 20,000 apartment units across 122 properties in the Western US. The firm is well positioned to generate strong risk adjusted investment opportunities in each stage of a real estate cycle. Virtú has refined an integrated and highly responsive operating platform that is unique in the industry. In-house services are composed of acquisitions, due diligence, finance, asset management, property management, efficiency retrofitting, information technology, and accounting/ tax preparation. Virtú's offices are in Larkspur, CA, Carlsbad, CA, Seattle, WA and Scottsdale, AZ.

Contact Duncan Hatch at (415) 398-2086 or dhatch@virtuinvestments.com to discuss any media inquiries regarding Virtú Investments.

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