

December 20, 2019

## Virtú Investments Acquires Aperture in San Bruno, CA

San Bruno, CA — Virtú Investments purchased Aperture, an 83-unit multifamily property in San Bruno, CA. San Bruno is centrally located along the San Francisco Peninsula in between Downtown San Francisco to the north and San Mateo/Palo Alto to the south. This purchase represents a rare opportunity to invest in the Bay Area in a project that provides relative affordability along with excellent walkability, public transit, and high-quality design, below today's replacement costs.



One of the most appealing aspects of Aperture is the size and location. Investment opportunities of this size in the Bay Area market are some of the most competitive in the country, as is reflected in the high demand and liquidity of these scarce assets. With the long development lead times and ever-increasing costs on comparable Bay Area projects, Aperture offered an attractive opportunity to enter the market with an entry price below today's replacement costs.

## About Virtú Investments

<u>Virtú Investments, LLC</u> was built to create high-yield opportunities in the multifamily investment market. During its fifteen years of operation, Virtú has acquired \$2.1B in real estate and operated more than 20,000 apartment units across 112 properties in the Western US. The firm is well-positioned to generate strong risk adjusted investment opportunities in each stage of a real estate cycle. Virtú has refined an integrated and highly responsive operating platform that is unique in the industry. In-house services are composed of acquisitions, due diligence, finance, asset management, property management, efficiency retrofitting, information technology, accounting, and tax preparation. Virtú's offices are in Larkspur, CA, Carlsbad, CA, Seattle, WA and Scottsdale, AZ.

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