

Press Release

May 23, 2018

Virtú Investments Acquires Willits Seven in Basalt, CO

Basalt, CO — Virtú Investments will acquire Willits Seven, a newly constructed, 50-unit affordable apartment property in Basalt, CO located in the Aspen’s Roaring Fork Valley. Like many premier ski destinations, Aspen has a severe shortage of affordable housing. The property offers brand new affordable housing in the area’s new town center, which is anchored by a Whole Foods Market.

Willits Seven is located in the town of Basalt, 175 miles west of Denver in the Roaring Fork Valley and is roughly 20 miles north of Aspen. Basalt serves as a suburb for Aspen, where construction costs are even higher. As a result, Basalt provides housing, support services, and recreational services for its own residents and those of Aspen as well. The property is located in the recently built, Willits Town Center (WTC). WTC is the newest retail hub in the greater Roaring Fork Valley, which spans the area between Aspen and Glenwood Springs. The center is located just off the main arterial highway.

About Virtú Investments

Virtú Investments, LLC was built to create high-yield opportunities in the multifamily investment market. During its fifteen years of operation, Virtú has acquired \$2B in real estate and operated more than 20,000 apartment units across 112 properties in the Western US. The firm is well positioned to generate strong risk adjusted investment opportunities in each stage of a real estate cycle. Virtú has refined an integrated and highly responsive operating platform that is unique in the industry. In-house services are composed of acquisitions, due diligence, finance, asset management, property management, efficiency retrofitting, information technology, and accounting/tax preparation. Virtú's offices are in Larkspur, CA, Carlsbad, CA, Seattle, WA and Scottsdale, AZ.

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