

July 30, 2018

**Virtú Investments Acquires The Terraces at Glassford Hill in Prescott Valley, AZ**

\*Prescott Valley, AZ\*— The Evergreen Fund purchased The Terraces at Glassford Hill, a 226-unit multifamily property in Prescott Valley, roughly 90 minutes north of Phoenix. This purchase presented an opportunity to acquire a newer multifamily property with value-add upside in an irreplaceable hilltop location. The Terraces offers larger floorplans in a resort-like setting, with expansive views, in a market that is seeing tremendous growth.

The Terraces is in the city of Prescott Valley, just north of Phoenix. The Prescott MSA has a population of 225,000 and has seen an increase of 76% since 2000. As rents and city congestion continue to increase across California and Arizona, many retirees and renters are choosing to move to Prescott Valley for its quality of life. Situated at over 5,000 feet of elevation, with clean air, large open spaces and lakes for hiking, biking, and outdoor activities, and average temperatures that are similar to California and more enjoyable than Phoenix, the Prescott MSA is regularly listed as a top place to retire or live.

**About Virtú Investments**

Virtú Investments, LLC was built to create high-yield opportunities in the multifamily investment market. During its fifteen years of operation, Virtú has acquired \$2.1B in real estate and operated more than 20,000 apartment units across 112 properties in the Western US. The firm is well positioned to generate strong risk adjusted investment opportunities in each stage of a real estate cycle. Virtú has refined an integrated and highly responsive operating platform that is unique in the industry. In-house services are composed of acquisitions, due diligence, finance, asset management, property management, efficiency retrofitting, information technology, and accounting/tax preparation. Virtú's offices are in Larkspur, CA, Carlsbad, CA, Seattle, WA and Scottsdale, AZ.