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Virtú Investments Acquires Polo Club in Olympia, WA

Olympia, WA— The Evergreen Fund purchased Polo Club in the state capital of Washington, Olympia. This purchase presented an opportunity to acquire a newer, 127-unit multifamily property with light value-add upside in a desirable pocket of the submarket. Polo Club offers larger than normal floorplans in a quiet suburban setting, with easy access to excellent schools, at a great value compared to its local competition.

Polo Club is in the city of Olympia just south of the Seattle-Tacoma MSA. As rents continue to skyrocket in Seattle, renters are being pushed further and further south. With more affordable rents, larger living space, and easy access to employment, retail, and the great outdoors, many renters are now deciding to move to Olympia. Although there is some new supply of multifamily projects coming to Olympia, the primary focus for the majority of developers is still in and around Seattle.

About Virtú Investments

Virtú Investments, LLC was built to create high-yield opportunities in the multifamily investment market. During its fifteen years of operation, Virtú has acquired \$2B in real estate and operated more than 20,000 apartment units across 112 properties in the Western US. The firm is well positioned to generate strong risk adjusted investment opportunities in each stage of a real estate cycle. Virtú has refined an integrated and highly responsive operating platform that is unique in the industry. In-house services are composed of acquisitions, due diligence, finance, asset management, property management, efficiency retrofitting, information technology, and accounting/tax preparation. Virtú's offices are in Larkspur, CA, Carlsbad, CA, Seattle, WA and Scottsdale, AZ.

Contact Duncan Hatch at (415) 398-2086 or dhatch@virtuinvestments.com to discuss any media inquiries regarding Virtú Investments.