

Press Release

July 20, 2016

Broadway Place — Eugene, OR

Eugene, OR— Virtú Investments acquired the 170-unit Broadway Place apartments and retail located in the gentrifying downtown of Eugene, OR. Virtú will update the asset to meet the demand for non-student, urban multifamily apartments.

The location of Broadway Place is highly attractive to both the younger demographic that resides downtown and near the University of Oregon campus as well as older professionals who are looking for a modern and updated apartment downtown. Broadway Place offers an urban city feel along with a quiet garden setting with its unique interior courtyards that are above street level. The seller has renovated roughly 20% of the property’s interiors and Virtú plans to continue and improve upon this renovation.

Eugene has become one of the most desirable cities for young professionals in the Pacific Northwest as rental rates in Portland and Seattle continue to set record highs. Eugene is also becoming a burgeoning hotbed for tech companies with over 400 in the area, earning it the nickname “Silicon Shire”. Although it is anchored by the University of Oregon, Eugene continues to expand as destination for work/lifestyle balance.

About Virtú Investments

Virtú Investments, LLC was built to create high-yield opportunities in the multifamily investment market. During its fifteen years of operation, Virtú has acquired \$1.5B in real estate and operated more than 15,000 apartment units across 108 properties in the Western US. The firm is well positioned to generate strong risk adjusted investment opportunities in each stage of a real estate cycle. Virtú has refined an integrated and highly responsive operating platform that is unique in the industry. In-house services are composed of acquisitions, due diligence, finance, asset management, property management, efficiency retrofitting, information technology, and accounting/tax preparation. Virtú's offices are in Larkspur, CA, Carlsbad, CA, Seattle, WA and Scottsdale, AZ.

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